

What is the Escrow Plan?

Real estate taxes are typically collected twice a year, in February and July. Many taxpayers have found that smaller monthly payments are **easier to budget** than larger semi-annual tax payments. The Escrow Plan makes it possible for people to pay their property taxes in **regular amounts** and intervals.

Payments are spread out monthly. Money is held in an escrow account until the next current tax collection is open. The money in escrow is then applied to the current real estate taxes that are due.

There are **no fees** for participating in the Escrow Plan.



How to Sign Up for the Tax Prepayment Program

1. Contact the Treasurer's office to request a Escrow Plan agreement by:

- **Visiting our office** in person at 25 West Jefferson Street, Jefferson;
- **Calling (440) 576-3631**; or
- **Going online** to our website at www.ashtabulacountytreasurer.org and selecting the Payment Plans tab.

2. Read and sign the agreement.

3. Return the signed agreement to the Ashtabula County Treasurer's office.

4. Coupons will be mailed to you that will state the recommended amount due and the recommended monthly due date. Send each coupon with your monthly payments.*

5. If you would like a receipt, please enclose a self-addressed, stamped envelope with each payment.

**In lieu of sending monthly checks, you may consider the automatic withdrawal payment (ACH) option that we offer. For more information, call (440) 576-3728.*

Common Questions



How much will my payment be?

Your payment schedule will be based on your most recent tax bill. The estimated total amount due will be divided into the number of months remaining before the next tax due date. If there is a balance remaining, a balance due bill will be mailed to you.



What if I miss or cannot afford a monthly payment?

The prepayment coupons that you receive in the mail are printed with a **recommended** due date and a **recommended** amount due. You are under **NO** obligation to make these payments as long as your taxes are **paid in full by the semi-annual due dates**. Therefore, you may pay more or less throughout the months leading up to the actual due dates.

Please note that any unpaid balance on current taxes will be charged a late fee and interest in accordance with the Ohio Revised Code.

Who Benefits From the Escrow Plan?

Many homeowners/taxpayers who want to simplify their household budgeting by making payments in equal monthly amounts.

Senior Citizens who may be on fixed incomes and find it difficult to pay large tax bills twice a year.

New homeowners who are not used to the way real estate taxes are billed and need a convenient budgeting mechanism.



Who Qualifies?

The Escrow Plan is available to all taxpayers who are current on their real estate taxes.

Those who are delinquent should contact the Treasurer's office at (440) 576-3731 for other payment options.



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Escrow Plan



A service offered by

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